Message Text

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INFO OCT-01 EUR-12 ISO-00 OIC-02 XMB-02 COME-00 EB-08 TRSE-00 OMB-01 SS-15 SP-02 CIAE-00 INR-10 NSAE-00 L-03 H-01 DOE-15 SOE-02 AID-05 NEA-11 IO-13 PM-05 DODE-00 FRB-03 OPIC-03 /126 W

-----042522 260607Z/10

PR 260522Z JUN 78

FM AMEMBASSY BANGKOK

TO SECSTATE WASHDC PRIORITY 6726

INFO AMEMBASSY JAKARTA

AMEMBASSY KUALA LUMPUR

AMEMBASSY MANILA

AMEMBASSY SINGAPORE

AMEMBASSY TOKYO

AMEMBASSY BRUSSELS

AMEMBASSY WELLINGTON

AMEMBASSY CANBERRA

AMEMBASSY OTTAWA

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E.O. 11652: N/A

TAGS: ASEAN, EINV, EGEN

SUBJECT: ASEAN INDUSTRIAL PROJECTS

REF: (A) BANGKOK 16878, (B) STATE 159231

1. DURING MID-70'S DIAMOND SHAMROCK INITIATED A JOINT-VENTURE EFFORT TO DEVELOP ROCK-SALT DEPOSITS WITH CATHAY TRUST. THIS EFFORT WAS DROPPED OWING TO LACK OF INFRA-STRUCTURE, PER REF A, REQUIRED TO MAKE PROJECT VIABLE. IT SHOULD BE NOTED THAT ASAHI GLASS OF JAPAN HAS A MINOR SHARE-HOLDING IN TWO CATHAY TURST SUBSIDIARIES NAMELY, THAI ASAHI GLASS COMPANY AND THAI ASAHAI CAUSTIC SODA.

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2. TO BEST OF OUR KNOWLEDGE, NEITHER DIAMOND SHAMROCK NOR US STEEL HAS PURSUED THEIR INTEREST IN THIS PROJECT FOR SEVERAL YEARS. SUGGEST DEPARTMENT MAY WISH TO CONTACT THEIR HEAD OFFICES IN THE US TO ASCERTAIN IF THEIR INTEREST IS STILL VALID SINCE THEY ARE NOT REPRESENTED IN BANGKOK.

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Message Attributes

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Concepts: INDUSTRIAL DEVELOPMENT, PROGRAMS (PROJECTS)

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Disposition Reason:
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